

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT.

T.Y. B.Com. Management Account

(Optional Account Paper - IV)

Effect form 2008-09

Objective :

This course provides the students an understanding of the application of accounting techniques for management.

Sr. No.	Course Inputs (As per UGC Model Curriculum	Weightage
A)	Management Accounting : Meaning, nature, scope and functions of management accounting; Role of management accounting in decision making Management accounting vs financial accounting; tools and techniques of management accounting.	7.5%
B)	Meaning and types of financial statements, Limitations of financial statements, Objectives and methods of financial statement analysis, Ratio Analysis, Preparation of financial Statements i.e. trading account profit & loss account and Balance sheet from given ratios & its analysis.	15%
C)	Statement if changes in financial position on cash basis and working capital basis, familiarity with Indian Accounting Standard -3.	5%
D)	1 Funds Flow Statement . 2 Cash Flow Statement as per Indian Accounting Standard – 3.	20%
E)	Accounting for Decision Making : The concept of differential cost, cost profit volume analysis and its applications . (Except key factor.)	15%
F)	Budgeting for Profit Planning and Control : Meaning of budget and budgetary control, types of budgets: cash budget; Fixed flexible budgeting; control ratios; Zero base control; Objectives; Merits and limitations; budgeting; Responsibility accounting; Performance budgeting. (Practical problem only relating to cash budget and flexible budget .)	15%
G)	Cost of Capital : Concept – Computations of cost of equity capital – Cost of Preference capital - Cost of debt – Cost of retained earnings.	10%
H)	Computer Accounting : (Basic knowledge of computer accounting) Introduction – Various components of a computer including hardware and software - Features of personal computers – Role of computer accounting – Advantages – Limitations – Why computerization – preparatory work – Master creation., Generation of printouts - preservation of data - Reports – Practical with one of the accounting programme (recommended talu software system – latest version at the time of beginning of the academic year)	7.5%
	Note : Questions on theory should not exceed 20% of the total marks of the paper.	

Note : Marks for Optional Account Paper III & IV to be considered in a group

SUGGESTED READINGS :

1. Arora M. N: Cost Accounting – Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K. L: Cost Accounting; Kalyani, New Delhi.
3. Anthony Robert, Reece, et al: Principles of Management Accounting; Richard D. Irwin Inc. Illinois.
4. Horngren, Charles, Foster and Datar: Cost Accounting-A Managerial Emphasis; Prentice-Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill.
6. Kalpan R. S. and Atkinson A. A.: Advanced Management Accounting; Prentice Hall India, New Delhi.
7. Dr. S. N. Maheshwari, Problem & Solution in Management Accounting & Financial Management, Sultan Chand.
8. Dr. Goyal & Manmohan, Management Accountancy, Sahitya Bhawan, Agra.
9. Rvi Kishore, Management Accountancy, Taxman Publication.
10. L. N. Chopde & D. H. Chaudhary, Introduction to Management Accounting, Sheth Publishers Pvt. Ltd., Bombay.